

Addendum No. 1

March 2, 2016

Unique Development Opportunity - Ground Lease – RFP No. 15-16-114 for 1024 W. Workman Avenue, West Covina, California 91790

Below is the list of questions received before the RFI deadline and the clarifications to those questions. Please be sure to fill out the Acknowledgement of Addenda Form (Attachment No. 1) and submit it with your bid.

1. Per Section IV.B.3.d. of the RFP, the cover letter is to identify a contact person for the Proposer for the duration of the RFP process. Should only one contact person be provided, or may a primary and a secondary contact person be identified?

Answer: Yes, a primary and secondary contact person may be identified.

- 2. Section IV.B.12 of the RFP requires a notarized statement from a surety insurer which states the current bonding capacity of the Proposer, if any. Since P.T. Enterprises, LLC is a real estate holding entity, and not a tenant that will operate a business on the premises nor the contractor that will construct improvements on the premises, is this surety insurer bonding statement needed for P.T. Enterprises, LLC?
- Answer: Since you are not the contractor who would be building the improvements on the property, the notarized statement is not required.

END OF ADDENDUM